

## ACCT 601 Managerial Accounting Winter 2015-2016, Section 001

**Professor: Xin Dai Ph.D.**

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Email: [xd45@drexel.edu](mailto:xd45@drexel.edu)Office Hour: Monday 2:00-4:00pm  
or by appointment**Section meeting time and location**

001 – Monday 6:00pm—8:50pm

In GHALL 027

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### COURSE DESCRIPTION & OBJECTIVES

Management Accounting involves the development and use of financial and non-financial information to support managers' planning, controlling, and decision-making activities. The overall objective of this course is to familiarize students with the ways that accounting information can be used to formulate and implement strategic managerial decisions in a business environment. In particular we will focus on:

#### Analytical Decision Making

Managers need to use both financial and non-financial information to make decisions about daily operation and long-term strategies (e.g., outsourcing, adding or deleting a product line, pricing). They also need to evaluate the performance of business divisions and individual managers. An important objective of the course is to develop the analytical skills necessary to diagnose complex business problems using accounting information. We will cover the basics of many of the standard management accounting methods used in manufacturing and service organizations.

#### Strategic Innovation

Traditionally, managers use financial information to measure short-term performance. To survive and excel in today's competitive environment, it is important that company make strategic innovation. This course will illustrate how management accounting information, financial and non-financial, can be used to formulate and implement strategy in a variety of organizational environments. The system that links strategies to performance measures can be used to motivate and evaluate strategic innovation. In addition, we will discuss how the design of management accounting and control systems affect human behavior in organizations.

Our main focus is on the use of accounting information; this is **not** a course on "cost accounting." Cost accounting often involves the detailed study of accounting procedures to prepare accounting reports, often with little orientation toward how the information can be applied by managers in practice. The course is divided into two components: product costing and management control.

The first section of the course is an introduction to product costing in competitive environments. The latter half of the course examines management control, specifically incentive compensation.

***Learning Outcomes:***

1. Understand the fundamental tools of managerial accounting.
2. Gain proficiency in applying these principles and tools to a variety of management decisions.
3. Understand the impact of managerial accounting information on human behavior and organizations.
4. Obtain knowledge on various international aspects of managerial decision making.

**REQUIRED MATERIALS**

- *Managerial Accounting*, 10th Edition, Ronald Hilton and David Platt, McGraw-Hill/Irwin, 2013; ISBN 978-0078025662.
- A basic function calculator  
*Devices such as cell phones, watches, tablets or laptops cannot be used as calculators during quizzes or exams.*

**GRADING**

There will be two exams. The exams will be primarily quantitative, with mostly problems and a few short answer questions. The exam problems will be similar to the in class and homework problems.

Mid-term Exam	50 %
Final Exam	50 %

**You must take both exams to pass the class.** You must take the exams on the date scheduled. If you are unable to take an exam at the scheduled time for a valid reason, you should let me know **before** the examination, and we will try to work out a satisfactory solution.

If you miss an exam without getting an approval before the exam, and without an acceptable reason, you will receive a score of zero for the exam. Please note that the fact that you might benefit from an additional day or two of study is not a valid exam excuse. Personal convenience is not a valid exam excuse.

**ATTENDANCE**

The exams are fixed commitments. While attendance is not taken during class, you are expected to attend and participate in each class session. You are responsible for ALL materials covered in class (even if it is not covered in the textbook), as well as any announcements made regarding changes to scheduling, assignments, the syllabus, etc. If you are unable to attend a class for any reason, YOU are responsible for catching up with the materials and finding out about classwork and assignments. Students who fail to attend class regularly rarely do well in this class.

### **EXTRA CREDIT**

**There is NO extra credit. Please do not ask for it.** Please take the above items that do determine your grade seriously and prepare for them in a careful and thoughtful manner.

### **MISCELLANEOUS**

#### **COURSE OUTLINE CHANGES**

For various reasons, changes in the course outline are likely during the term. It is absolutely necessary for the student to keep him/herself current as to the changes and requirements of the course. Please check BBLearn for updates.

#### **PROPRIETY OF TEXTUAL COMMUNICATIONS**

Grammar and Spelling are important and "flaming" is not appropriate for this environment. Many people tend to be lax when posting responses to threaded discussions or sending email messages. Please use proper grammar and proper capitalization, punctuation, and pay attention to spelling or typing errors. To avoid mistakes, you can compose threaded discussion responses or email messages in a word processing program where you can check spelling, edit, and revise your writing. You can then cut and paste the work into the threaded discussion or email message.

#### **EMAIL PROCEDURE**

Other than utilizing office hours, the best way to reach me is via email. When contacting the Instructor or Technical support, please indicate your course name and section number in the email subject. Failing to do so may cause delay of response.

- Example: [ACCT601-001] Xxxxxx.....

#### **EMAIL CLASS LIABILITY**

Neither Drexel University nor the instructor can be held responsible for the content of any personal messages, which are sent from one student directly to another student using the online email delivery system. It is expected that all students will adhere to accepted codes of ethical, personal, and civil conduct when conversing online using email or engaging in any real time online chat sessions. Failure to abide by such codes of conduct and etiquette may result in expulsion from the course with a failing grade. Consult the official university code of student conduct for further information.

#### **DROPPING THE COURSE**

The last day to drop the course is Feb 19, 2016.

Please refer to the Academic Calendar:

<http://drexel.edu/provost/calendars/academic-calendars/quarter-2015-2016/>

#### **STUDENTS WITH DISABILITY**

Students with disabilities requesting accommodations and services at Drexel University need to present a current accommodation verification letter (AVL) to faculty before accommodations can

be made. AVL's are issued by the Office of Disability Services (ODS). For additional information, go to the ODS website at <http://drexel.edu/disability/>. Following is the ODS contact information:

<b>Physical Address</b>	3201 Arch Street, Suite 210, Philadelphia, PA 19104
<b>Mailing Address</b>	3141 Chestnut Street, 81-210, Philadelphia, PA 19104
<b>Phone</b>	215-895-1401
<b>TTY</b>	215-895-2299
<b>Fax</b>	215-895-1402

**\*\*Any accommodations must be in place at least one week before an exam.**

### **ACADEMIC HONESTY**

Cheating and plagiarism are serious misconduct issues that result in negative consequences for all involved in the learning environment. Any serious misconduct of this nature will be addressed directly and expeditiously by LeBow College of Business and Drexel University. In order to protect and maintain a superior learning environment at LeBow College of Business, **all students must review and adhere to Drexel University's Academic Honesty Policy**. For details, see: <http://www.drexel.edu/studentlife/studenthandbook/Handbook.html> (see Code of Conduct under [Judicial Affairs](#)).

Forms of academic dishonesty include plagiarism, fabrication, cheating, and academic misconduct. Students are responsible for the authenticity of material submitted both for individual and group work. The Hagerty Library offers a brief online tutorial for recognizing and avoiding plagiarism at: <http://www.library.drexel.edu/resources/tutorials/plagiarism/plagiarism.html>.

If there is evidence that a violation of Drexel University's Academic Honesty Policy has occurred, the faculty member indicates what sanction he/she believes is appropriate to the Department Head, who in turn will determine whether such a sanction is commensurate with the action and evidence, and if necessary makes adjustments to the sanction. For the first infraction, the sanction may include:

- An "F" for the assignment or exam
- Reduction of course grade
- Failure for the entire course, with the inability to withdraw, or other action deemed appropriate by the faculty member. Examples include, but are not limited to, requiring the student to re-take the exam, re-complete an assignment, or complete an assigned exercise.

### **TUTORS**

Either through BAP or DLC – see information posted on bbvista.

## Class Calendar

Week	2015	Chapter	Content
1	M 1/4	1&2	Syllabus, Overview, Cost Concepts and Estimation
2	M 1/11	3	Job Order Costing
3	M 1/18	<b>Martin Luther King, Jr. Day (University Holiday)</b>	
4	M 1/25	4	Process Costing
5	M 2/1	5	Activity-Based Costing
6	M 2/8	<b>Midterm Exam (Chapters 1-5)</b>	
7	M 2/15	9	Master Budgeting and Flexible Budgeting
8	M 2/22	10	Standard Costs and Variances
9	M 2/29	12,13	Responsibility Centers & Transfer Pricing
10	M 3/7	7, 14	CVP Analysis & Relevant Costs
11	M 3/14	Review Session	
	TBA	<b>Final Exam</b>	

*\*This class calendar is tentative and subject to change.*